

## Plato Australian Shares Income Fund – Class A

ARSN 152 590 157 APIR WHT0039AU ISIN AU60WHT00394 ASX PLI01

### **Product Disclosure Statement dated 19 April 2021**

Issued by: Pinnacle Fund Services Limited ABN 29 082 494 362 AFSL 238371

#### **Contents**

Section 1: About Pinnacle Fund Services Limited.....	2
Section 2: How the Plato Australian Shares Income Fund works .....	2
Section 3: Benefits of investing in the Fund .....	3
Section 4: Risks of managed investment schemes.....	4
Section 5: How we invest your money .....	4
Section 6: Fees and costs .....	5
Section 7: How managed investments schemes are taxed.....	6
Section 8: How to apply.....	7
Section 9: Other information.....	7

## Important information

This Product Disclosure Statement ('PDS') provides a summary of significant information you need to make a decision about the Plato Australian Shares Income Fund ARSN 152 590 157 ('Fund'). The PDS should be considered before making a decision to invest in the Fund. It includes references to other important information which is in the Additional Information to the PDS and forms part of this PDS. You can access these documents at [www.plato.com.au/](http://www.plato.com.au/) or call 1300 010 311 for a copy.

The information in the PDS is general information only. To the extent the information in the PDS constitutes financial product advice, such advice is general advice only and has been prepared without taking into account your objectives, personal financial situation or needs. Before investing, you should consider the appropriateness of the advice in light of your own objectives, financial situation and needs, and consider obtaining financial advice tailored to your personal circumstances. You should also read the PDS before making any decision about whether to acquire units. The investment offered in the PDS is available only to persons receiving the PDS (electronically or in hard copy) within Australia and New Zealand. Units in the Fund may not be offered or sold within the US, or sold to, or for the account or benefit of, any 'US Persons' (as defined in Regulation S of the US Securities Act 1933, as amended).

All monetary amounts referred to in the PDS and the Additional Information to the PDS are given in Australian dollars and all phone/fax numbers are to phone/fax numbers in Australia (unless otherwise stated). All calculation examples shown are rounded to the nearest whole dollar.

A reference to a 'Business Day' is a reference to a day which is not a Saturday, Sunday or public holiday in Queensland or New South Wales, Australia.

## Updated information

The information in the PDS may change over time. The Responsible Entity may update this information where this does not involve a material adverse change and make it available to you, where permitted by law, via [www.plato.com.au/](http://www.plato.com.au/). You can also obtain updated information by contacting us on 1300 010 311. A paper copy of any updated information is available free on request. By making an application to acquire a unit, you agree to receive certain communications and disclosures in relation to the Fund and units in digital form.

You should read the important information set out in the 'Additional Information to the PDS' located at [www.plato.com.au/](http://www.plato.com.au/). The material in the Additional Information to the PDS may change between the time when you read the PDS and the day when you sign the Application Form.

## Section 1: About Pinnacle Fund Services Limited

### Pinnacle Fund Services Limited

Pinnacle Fund Services Limited ABN 29 082 494 362 AFSL 238371 is the Responsible Entity ('Responsible Entity', 'we', 'our', 'us') of the Plato Australian Shares Income Fund ARSN 152 590 157 ('Fund').

Pinnacle Fund Services Limited is wholly owned by Pinnacle Investment Management Limited ABN 66 109 659 109 AFSL 322140 ('Pinnacle'). Pinnacle supports the development of high-quality investment management businesses and is the distributor of the Fund.

We have appointed Plato Investment Management Limited ABN 77 120 730 136 AFSL 504616 ('Plato' or 'Investment Manager') as the investment manager of the Fund.

Neither the Responsible Entity nor Plato guarantees the performance of the Fund or the return of capital or income. Your investment in the Fund is subject to investment risk. This could involve delays in repayment and loss of income or the principal invested.

### Plato Investment Management Limited

Plato's investment philosophy is that markets are less than perfectly efficient, and a disciplined systematic process can take advantage of these inefficiencies to deliver better risk adjusted returns than the market. Plato's investment process provides very attractive opportunities to generate out-performance, versus an appropriate benchmark, over the longer term.

## Section 2: How the Plato Australian Shares Income Fund works

<b>How does the Fund operate?</b>	<p>The Fund is a registered managed investment scheme. When you invest in the Fund, your money will be pooled with that of other investors and you will be issued 'units'. Each unit held in the Fund gives the unit holder a beneficial interest in the Fund as a whole, but not in any particular asset of the Fund. Holding units in the Fund does not give a unit holder the right to participate in the management or operation of the Fund. Each unit in the Fund offered or issued under this PDS is of equal value and identical rights (as between units of the same class) are attached to all such units.</p> <p>We are required by the Corporations Act to treat all unitholders within a class of units equally and unitholders in different classes fairly. We will keep a record of the number of units you have bought.</p>								
<b>Applications</b>	<p>You can increase your investment at any time by buying more units in the Fund. When you make an investment in the Fund, your units will be allocated to you based on the entry price for the Business Day your application is processed.</p>								
<b>Minimum investments<sup>1</sup></b>	<table><tr><td>Minimum initial investment</td><td>\$50,000</td></tr><tr><td>Minimum additional investment amount</td><td>\$5,000</td></tr><tr><td>Minimum withdrawal amount</td><td>\$5,000</td></tr><tr><td>Minimum investment balance</td><td>\$5,000</td></tr></table>	Minimum initial investment	\$50,000	Minimum additional investment amount	\$5,000	Minimum withdrawal amount	\$5,000	Minimum investment balance	\$5,000
Minimum initial investment	\$50,000								
Minimum additional investment amount	\$5,000								
Minimum withdrawal amount	\$5,000								
Minimum investment balance	\$5,000								
<b>Withdrawal</b>	<p>You can decrease your investment at any time by withdrawing your units in the Fund. When you withdraw, your units will be redeemed based on the exit price for the Business Day on which your withdrawal request is processed. Direct withdrawal requests can be made daily, and must be received by the Fund Administrator, Citigroup Pty Limited ('Citi'), prior to 12pm (Sydney time) on a Business Day. Withdrawal requests received after that time, or on a non-Business Day, will be treated as being received on the next Business Day. Electronic transfer of the redemption proceeds can take up to 7 Business Days, however it will often be completed in a shorter period of time.</p>								

	There is a minimum withdrawal amount of \$5,000. If your withdrawal request would result in your investment balance being less than \$5,000, we may treat your withdrawal request as being for your entire investment. We will provide investors with advance notice of any compulsory redemption. The minimum balance does not apply to investments through an IDPS.
<b>Access to funds</b>	Extreme market conditions can cause difficulties or delays to the Fund being able to sell its assets or requiring it to freeze withdrawals. These circumstances could result in it taking a period of time before you are able to withdraw your investment, or for it taking longer than usual for you to receive your withdrawal proceeds. We will not satisfy a withdrawal request if the Fund becomes illiquid (as defined under the Corporations Act 2001 ('Corporations Act')). In certain circumstances we may suspend withdrawals.
<b>Unit price</b>	The entry price is calculated by taking the net asset value of the Fund apportioned to the Class A units and adding to it an amount which reflects the estimated cost of acquiring the Fund's assets (subject to the Responsible Entity's discretion to reduce or waive such costs) and dividing the net figure by the number of Class A units on issue in the Fund.  The exit price of the Fund is calculated by taking the net asset value of the Fund apportioned to the Class A units and subtracting from it an amount which reflects the estimated cost of selling the Fund's assets (subject to the Responsible Entity's discretion to reduce or waive such costs) and dividing the net figure by the number of Class A units on issue in the Fund.  Current unit prices for the Fund are available on <a href="http://www.plato.com.au/">www.plato.com.au/</a> or by contacting us on 1300 010 311 or <a href="mailto:service@pinnacleinvestment.com">service@pinnacleinvestment.com</a> .
<b>NAV</b>	The Net Asset Value or 'NAV' of the Fund apportioned to the Class A units is calculated by deducting the value of the fees, charges, expenses and other liabilities from the value of the gross assets attributable to the Class A units in the Fund.  Current NAV per unit of the Fund is available on <a href="http://www.plato.com.au/">www.plato.com.au/</a> or by contacting us on 1300 010 311 or <a href="mailto:service@pinnacleinvestment.com">service@pinnacleinvestment.com</a> .
<b>Unit pricing policy</b>	The Responsible Entity complies with ASIC Class Order 13/655 as it relates to unit pricing requirements and has adopted a compliant policy for unit pricing discretions it uses in relation to the Fund ('Unit Pricing Policy'). Additional documents may be prepared for this purpose from time to time.
<b>Distributions</b>	Distributions are payable quarterly as at 30 September, 31 December, 31 March and 30 June subject to the Fund having sufficient distributable income. The net distributable income of the Fund is allocated to unitholders on a per-unit basis according to the number of units held in the Fund at the end of the distribution period. Distributable income is calculated annually and is generally sent to unitholders within one month of the last day of the distribution period.  A distribution reduces the Fund's net asset value and is therefore reflected in the Fund's unit price.  $\text{Your distribution} = \frac{\text{The Fund's distributable income apportioned to units}}{\text{Total number of units on issue}} \times \text{The number of units you hold}$ Distributions will be reinvested for additional units in the Fund unless otherwise instructed.
<b>Indirect investors</b>	Investors and prospective investors may access the Fund indirectly. This PDS has been authorised for use by operators through an Investor Directed Portfolio Service ('IDPS') or master trust. Indirect investors should not complete the Application Form. The rights of indirect investors are set out in the disclosure document for the IDPS or master trust. If you are investing through an IDPS or a master trust, enquiries should be made directly to the IDPS operator or the trustee of the master trust.
<b>mFund investors</b>	The Fund has been admitted to the mFund Settlement Services ('mFund'), the managed fund settlement service operated by the ASX. mFund allows you to settle or pay the application price and be paid the redemption price, based on the net asset value of the Fund. Your unitholding will be CHESS sponsored by your broker and identified through your individual Holder Identification Number (HIN). mFund investors may apply for or redeem units in the Fund via their broker. See <a href="http://www.mfund.com.au">www.mfund.com.au</a> for additional information.

1. Or less at the discretion of the Responsible Entity. Minimum investments do not apply to IDPS investments; see your IDPS provider.

You should read the important information about 'How the Fund works' before making a decision. Go to 'Additional Information to the PDS' located at [www.plato.com.au/](http://www.plato.com.au/). The material relating to 'How the Fund Works' may change between the time when you read this PDS and the day when you sign the Application Form.

### Section 3: Benefits of investing in the Fund

The Fund will primarily invest in ASX listed entities and aims to provide an annual gross yield (including franking) that exceeds the gross yield of the Benchmark after fees. Plato's philosophy is that high-quality companies, selling at a discount to intrinsic value with a catalyst and positive sentiment, tend to outperform the market.

The Fund is intended to be managed for low tax investors who can utilise franking credits. These investors include, but are not limited to, superannuation funds and charities. The Fund is likely to exhibit high turnover of investments and investment decisions, such as participating in off-market buy-backs, will be evaluated based on a zero-tax rate. The investment process aims to maximise the value gained from franked dividends, primarily via holding stocks which pay franked dividends and participating in off-market buy-backs.

#### Significant features and benefits

**Investment expertise** | access to Plato's investment expertise and systematic portfolio optimisation techniques.

**Diversification** | the pooling of assets into the Fund provides investors with access to investment opportunities and diversification that is not available to an individual investor.

**Income and capital growth** | the potential to earn dividends from Australian shares and participate in any capital growth of those shares.

## Section 4: Risks of managed investment schemes

**All investments carry risk.** All managed investment schemes carry different types of risk which can have varying impacts on returns. Due to uncertainty in all investments, there can be no assurance that the Fund will achieve its investment objectives. The value of your units at any point in time may be worth less than your original investment even after taking into account the reinvestment of Fund distributions. Future returns may differ from past returns. Returns are not guaranteed, and you may lose some or all of your money. You need to consider the level of risk that you are comfortable with, taking into account factors such as your objectives, financial situation and needs.

Risks can be managed but cannot be completely eliminated. It is important to understand that:

- the value of your investment may go up and down;
- investment returns may vary, and future returns may be different from past returns;
- returns are not guaranteed and there is always the chance that you may lose money on any investment you make; and
- laws affecting your investment may change over time, which may impact the value and returns of your investment.

The significant risks for the Fund are:

**Counterparty risk** - There is a risk with external counterparty and service provider arrangements that the party to a contract defaults on, or fails to perform, its contractual obligations.

**Derivative risk** - The Fund may invest in derivatives as part of its investment strategy. A derivative is an instrument whose value is linked to the value of an underlying asset and can be a highly volatile investment instrument.

**Equity security risk** - The Fund primarily invests in equity securities issued by listed companies. The share price of a security can rise and fall as a consequence of many factors including, but not limited to, economic conditions, adverse investor sentiment, management performance, financial leverage, or factors that affect the company's industry.

**Income risk** - The Fund may make payments (regular or irregular) as distributions, depending on the income the Fund receives from underlying assets, which may fluctuate significantly in their market value.

**Investment strategy risk** - The success of the Fund depends upon the investment manager's ability to develop and implement investment processes and identify investment opportunities that achieve the investment objectives of the Fund.

**Investment structure risk** - There are risks associated with investing in the Fund, such as risks of the Fund's termination, changes to investment strategy or structure, changes to fees or expenses, or changes to the Fund's operating rules (such as payments or reinvestments of distributions, or additional investments).

**Liquidity risk** - Whilst the Fund is primarily exposed to traded assets traded on any Australian and International exchanges, and which are generally considered liquid, under extreme market conditions there is a risk that investments cannot be readily converted into cash or at an appropriate price.

**Market risk** - The Fund has exposure to different markets, such as fixed income, equity, or derivative markets, and is not expected to behave like a cash investment. The Fund may be materially affected by market, economic and political conditions globally.

**Regulatory risk** - The value of some investments may be adversely affected by changes in government policies, regulations and laws, including tax laws and laws affecting registered managed investment schemes.

**Withdrawal risk** - If we determine that this is in the best interests of all unit holders, we may suspend or delay withdrawals and these payments may take longer than the typical timeframe

You should read the important information about 'Risks of Managed Investment Schemes' before making a decision. Go to 'Additional Information to the PDS' located at [www.plato.com.au/](http://www.plato.com.au/). The material relating to 'Risks of Managed Investment Schemes' may change between the time when you read this PDS and the day when you sign the Application Form.

## Section 5: How we invest your money

**WARNING:** When it comes to choosing to invest in the Fund, you should consider the likely investment return, the risks and your investment timeframe.

<b>Investment return objective<sup>1</sup></b>	The Fund aims to provide an annual gross yield (including franking) that exceeds the gross yield of the Benchmark after fees. The Fund also aims to outperform the Benchmark after fees.	
<b>Benchmark</b>	S&P/ASX 200 Franking Credit Adjusted Daily Total Return Index (Tax-Exempt)	
<b>Suggested investment timeframe</b>	3 – 5 years	
<b>Risk level</b>	Medium to High. The Fund is willing to take more risk in exchange for potentially higher returns on its investments over the longer term. Investors should be comfortable with volatility and with the possibility of negative returns.	
<b>Investment guidelines</b>	<p>The Fund will primarily invest in ASX listed entities.</p> <p>The weighting of a stock in the Fund's portfolio will not be 5% more or 5% less than the S&amp;P/ASX 200 weighting.</p> <p>The Fund will typically hold 50 to 120 stocks at any one time.</p>	
<b>Portfolio allocation</b>	<b>Asset Class</b>	<b>Allocation range<sup>2</sup></b>
	Australian equities	90 – 100%
	Cash and cash equivalents <sup>3</sup>	0 – 10%

## Labour standards or environmental, social or ethical considerations

Labour standards and environmental and social considerations are taken into account with a best in class, proprietary “Red Flags” model developed by Plato. Plato’s model identifies the specific issues that identify labour, ESG and ethical risks that can actually be empirically associated with an impact on returns. Plato’s alpha model is modified by the result with the aim of generating a better return profile than could be achieved without the Red Flag model. Plato’s model considers ethical factors once the Investment Manager becomes aware of them, but only to the extent that they will affect the future financial performance of the investment.

## Change to Fund details

We have the right to change the Fund’s asset classes, asset allocation ranges and investment return objectives without prior notice. We will inform investors of any material change to the Fund’s details via [www.plato.com.au](http://www.plato.com.au) or as otherwise required by law.

1. The investment objective is expressed after the deduction of management fees, expense recoveries and taxation, i.e. the investment objective is measured relative to the Fund’s benchmark, after fees and costs and taxes are deducted from the Fund’s performance. Refer to Sections 6 and 7 for further information. The investment objective is not intended to be a forecast, it is only an indication of what the investment strategy aims to achieve over the medium to long term, assuming financial markets remain relatively stable during that time. The Fund may not achieve its investment objective and returns are not guaranteed.
2. The above ranges are indicative only. The Fund will be rebalanced within a reasonable period of time should the exposure move outside of the above ranges.
3. The Fund is expected to be fully invested. A portion of the portfolio may be allocated to cash and other money market instruments for liquidity purposes.

You should read the important information about ‘How we invest your money’ and ‘How we keep you informed’ before making a decision. Go to ‘Additional Information to the PDS’ located at [www.plato.com.au/](http://www.plato.com.au/). The material relating to ‘How We Invest Your Money’ may change between the time when you read this PDS and the day when you sign the Application Form.

## Section 6: Fees and costs

### Consumer Advisory Warning

#### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the Fund (being the Responsible Entity) or your financial adviser.

#### TO FIND OUT MORE

If you would like to find out more or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (‘ASIC’) website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed funds fee calculator to help you check out different fee options.

### What are the fees and costs of the Fund?

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your account, from the returns on your investment or from the Fund assets as a whole. Taxes are set out in another part of this document. You should read all the information about fees and costs because it is important to understand their impact on your investment. You should use this information to compare this product with other simple managed investment schemes.

Type of fee or cost <sup>1</sup>	Amount	How and when paid
<b>Fees when your money moves in or out of the Fund<sup>1</sup></b>		
<b>Establishment fee</b>	Nil	Not applicable
<b>Contribution fee</b>	Nil	Not applicable
<b>Withdrawal fee</b>	Nil	Not applicable
<b>Exit fee</b>	Nil	Not applicable
<b>Management costs<sup>1,3</sup></b>		
The fees and costs for managing your investment. Such fees and costs are calculated in accordance with enhanced fee disclosure regulations.	Management fee of 0.90% p.a. plus Indirect costs <sup>4</sup> of 0.00% p.a.	<b>Management fee</b> The management fee is calculated on the net asset value of the Fund. It is reflected in the daily unit price and payable monthly in arrears from the Fund. <b>Indirect costs</b> The indirect costs calculated are based on the total costs incurred by the Fund as a percentage of the Fund’s NAV. These are reflected in the daily unit price. Extraordinary expenses are paid from the Fund assets as and when incurred.

Type of fee or cost <sup>1</sup>	Amount	How and when paid
<b>Service fees<sup>1,2</sup></b>		
<b>Switching fee</b>	Nil	Not applicable

1. Fees are inclusive of GST and net of any applicable Reduced Input Tax Credits ('RITC').
2. When money moves in or out of the Fund, you may incur a buy/sell spread which is included in the unit price of the Fund. Refer to 'Buy/Sell spread' below for more information.
3. The amount of this fee can be negotiated for certain investors such as wholesale clients (as defined in the Corporations Act), depending on factors such as the amount invested.
4. Indirect costs refer to the costs of obtaining exposures through interposed vehicles or over-the-counter derivatives (excluding over-the counter derivatives used for hedging or risk management purposes) incurred by the Fund.

### Example of annual fees and costs for the Fund

This table gives an example of how the fees and costs for the Fund can affect your investment over a one (1) year period. You should use this table to compare this product with other managed investment products.

Example of fee or cost	Amount	Balance of \$50,000 with a contribution of \$5,000 during the year
<b>Contribution fees PLUS Management costs</b>	Nil	For every additional \$5,000 you put in, you will be charged \$0.
<b>EQUALS</b>	0.90% p.a., being management fee of 0.90% p.a. plus estimated indirect costs of 0.00% p.a.	For every \$50,000 you have in the Fund you will be charged \$450 each year comprising a management fee of \$450 plus indirect costs of \$0.
<b>Cost of Fund</b>		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 <sup>2</sup> during the year, you will be charged a fee of \$450. What it costs you will depend on the investment option you choose and the fees you negotiate.

1. The example assumes management costs are calculated on a balance of \$50,000 with the \$5,000 contribution occurring at the end of the first year. Therefore, management costs are calculated using the \$50,000 balance only. Additional fees may apply, including a buy/sell spread (refer to further information below).

**WARNING:** Additional fees may be paid to a financial adviser or broker if one is consulted. You should contact your financial or your broker for information on the fees that may be payable to them.

Please note that this is just an example. In practice, your investment balance will vary, as will related management costs. Fee rebates may be individually negotiated with wholesale clients (as defined in the Corporations Act). Go to 'Additional Information to the PDS' located at [www.plato.com.au/](http://www.plato.com.au/) for further information about negotiable fees.

We have the right to increase the fees or to charge fees not currently levied up to the maximum limits set out in the Fund constitution without your consent. If we choose to exercise this right, we will provide you with 30 days prior written notice.

### Buy/sell spread

The buy/sell spread is an additional cost but, as it is included in the unit price of the Fund, it is not charged to you separately. The buy/sell spread is the difference between the entry price and the exit price of the units in the Fund. The buy/sell spread is determined by the Responsible Entity to take into account the costs incurred when buying and selling the underlying securities in the Fund such as brokerage and stamp duty (if applicable). As at the date of this PDS, the estimated buy/sell spread added on buying or deducted on selling is 0.20%/0.20% of the unit price. For example, assuming the Fund's unit price is \$1, an application of \$50,000 in the Fund will cost the investor \$100 and a withdrawal of \$50,000 from the Fund will cost the investor \$100.

From time to time, we may vary the buy/sell spread. Any revised spread will be applied uniformly to transacting investors while that spread applies.

You should read the important information about 'Fees and costs' before making a decision. Go to 'Additional Information to the PDS' located at [www.plato.com.au/](http://www.plato.com.au/). The material relating to 'Fees and Costs' may change between the time when you read this PDS and the day when you sign the Application Form.

## Section 7: How managed investments schemes are taxed

**WARNING:** Investing in a registered managed investment scheme may have tax consequences. You are strongly advised to seek professional tax advice.

The taxation implications of investing in the Fund can be complex and depend on a number of factors, including whether you are a resident or non-resident of Australia for taxation purposes and whether you hold the units on capital account or revenue account.

You should read the important information about 'Taxation' before making a decision. Go to 'Additional Information to the PDS' located at [www.plato.com.au/](http://www.plato.com.au/). The material relating to 'Taxation' may change between the time when you read this PDS and the day when you sign the Application Form.

## Section 8: How to apply

### Direct investors

To apply for units in the Fund directly, please read this PDS together with the Additional Information to the PDS located at [www.plato.com.au/](http://www.plato.com.au/) then complete the Application Form.

Direct applications received, verified and accepted by the Citi prior to 12pm (Sydney time) on a Business Day will generally be processed using the unit price for that day. For applications accepted after 12pm (Sydney time) or on a non-Business Day, generally the next Business Day's unit price will apply.

We reserve the right not to accept (wholly or in part) any application for any reason or without reason. No interest is received on application monies, including monies for additional investments, and no interest will be paid to you if for any reason your application can not be accepted.

### Indirect investors

If you are investing through an IDPS or a master trust, enquiries should be made directly to the IDPS operator or the trustee of the master trust.

### mFund investors

You may apply for units in the Fund via your broker through mFund.

### Cooling-off

If you are a retail client (as defined in the Corporations Act) investing directly in the Fund, you have a 14-day cooling-off period. If you exercise your cooling-off rights, we will return your money to you and no fees will apply. However, the amount you receive will reflect any movement (either up or down) in the unit price of the Fund which means that there may be tax implications for you.

The 14-day cooling-off period commences on the earlier of the end of the fifth Business Day after we issue the units to you or from the date you receive confirmation of your application. A cooling-off period does not apply to the operator of an IDPS or trustee of a master trust, or other wholesale clients (as defined under the Corporations Act), or where units have been issued as a result of an additional investment, switch or distribution reinvestment plan.

### Complaints

The Responsible Entity has in place a procedure for handling all complaints. All complaints should be made by contacting us:

#### Complaints Resolution Officer

Pinnacle Fund Services Limited

PO Box R1313

Royal Exchange NSW 1225

Email: [complaints@pinnacleinvestment.com](mailto:complaints@pinnacleinvestment.com)

Telephone: 1300 010 311

All complaints received will be acknowledged in writing. The Responsible Entity will act in good faith to ensure your complaint is investigated and resolved. If your issue has not been satisfactorily resolved within 45 days, you can lodge a complaint with the Australian Financial Complaints Authority ('AFCA'). They will be able to advise whether they can assist you in this matter. If you are contacting AFCA please quote the Responsible Entity's membership number (10252).

The contact details for AFCA are:

#### Australian Financial Complaints Authority

GPO Box 3

Melbourne VIC 3001

Email: [info@afca.org.au](mailto:info@afca.org.au)

Telephone: 1800 931 678 (free call)

Website: [www.afca.org.au](http://www.afca.org.au)

The Australian Financial Complaints Authority is a fair and independent body whose decisions are binding on the Responsible Entity. The dispute resolution process described in this PDS is only available in Australia.

If you are an indirect investor, you may either contact your IDPS operator or us with complaints relating to the Fund. Complaints regarding the operation of your account with the IDPS should be directed to the IDPS operator. If you have first raised a complaint with your IDPS operator and are not happy with how the complaint has been handled, you should raise that with the IDPS operator or the IDPS operator's external dispute resolution service.

## Section 9: Other information

### Continuous disclosure documents

The Responsible Entity will comply with the continuous disclosure requirements for disclosing entities under the Corporations Act where the Fund is a disclosing entity. This means that the Fund will be subject to regular reporting and disclosing obligations and copies of documents the Responsible Entity lodges with ASIC for the Fund may be obtained from or inspected at an ASIC office.

The Responsible Entity will also send you free, upon request, copies of:

- the most recent annual financial report for the Fund lodged with ASIC; and
- any half year financial reports for the Fund lodged with ASIC after the lodgment of the most recent annual financial report.

Also, we will comply with our continuous disclosure obligations for the Fund by publishing material information at [www.plato.com.au/](http://www.plato.com.au/).

### Consents

Plato and Citi have consented to be named in this PDS in the form and context in which it is named and, as at the date of this PDS, have not withdrawn their consent. Plato consents to the inclusion of statements about its investment strategy statements

7 Plato Australian Shares Income Fund

about the extent to which it takes labour standards and environmental, social and ethical considerations into account in making investment decisions, information about its investment team, and statements about when Plato will effect short selling, leverage or derivatives strategies (where relevant). Plato and Citi have not authorised or caused the issue of any part of this PDS and takes no responsibility for any part of this PDS other than the inclusion of the statements referred to above.

### **Additional information, privacy and effect of application form**

We may provide you with information about the Fund and your investment and collect and disclose your personal information. Also, by signing and returning the Application Form you are agreeing to certain matters, as disclosed on the Application Form.

You should read the important information about 'How we keep you informed', 'Privacy' and 'Additional information' before making a decision. Go to 'Additional Information to the PDS' located at [www.plato.com.au/](http://www.plato.com.au/). The material relating to 'How We Keep You Informed', 'Privacy' and 'Additional Information' may change between the time when you read this PDS and the day when you sign the Application Form.

### **Warning statement for New Zealand investors**

New Zealand investors may invest in the Fund under this PDS. However, the Fund is governed under the Australian, rather than New Zealand law, and New Zealand investors should consider the differences in regulation between Australia and New Zealand before deciding whether to invest in the Fund.

You should read the important information about 'Investment by New Zealand investors' before making a decision. Go to 'Additional Information to the PDS' located at [www.plato.com.au/](http://www.plato.com.au/). The material relating to 'Investment by New Zealand investors' and may change between the time when you read this PDS and the day when you sign the Application Form.

### **Contact details**

If you have a query in relation to the Fund, please contact us at:

Address: PO Box R1313, Royal Exchange NSW 1231  
Email: [service@pinnacleinvestment.com](mailto:service@pinnacleinvestment.com)

Telephone: 1300 010 311  
Website: [www.plato.com.au/](http://www.plato.com.au/)