

Plato Income Maximiser Limited (Company) Level 25, Australia Square Tower 264 George Street, Sydney, NSW, 2000 T: 1300 010 311 E: invest@plato.com.au ABN 63 616 746 215

17 July 2023

## By Electronic Lodgement

Market Announcements Office ASX Ltd 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

## Plato Income Maximiser (ASX: PL8) announces monthly dividends for September 2023 quarter of \$0.0055 per share

The Board of Plato Income Maximiser Limited (ASX: PL8) has resolved to pay three fully-franked dividends of \$0.0055 per share payable in July, August and September 2023. This continues the level of dividends paid in the June 2023 quarter.

The Board feels that despite continued economic volatility the Company is well positioned to maintain dividends at the current level whilst managing the Company's profits reserve and franking credit balance appropriately.

Dr Don Hamson, Director of PL8 and Managing Director of Plato Investment Management Limited (the manager of PL8), said "Rising interest rates and inflation have increased uncertainty but we still expect to receive solid dividends from a diversified portfolio of Australian companies. One of the benefits of a closed-end listed investment company focused on income, such as PL8, is the ability to manage capital amidst uncertainty so as to provide regular dividend distributions over time.

In the ongoing environment of rising interest rates, high but falling inflation and a continuing war in Europe, liquidity and diversification as always remain important. By design, PL8's underlying portfolio is well diversified and very liquid. Our investment process is well positioned to ride out the current volatile period whilst capturing dividends from Australian companies."

## Details of each dividend are as follows:

|                        | July               | August             | September          |
|------------------------|--------------------|--------------------|--------------------|
| Amount:                | \$0.0055 per share | \$0.0055 per share | \$0.0055 per share |
| Ex – Dividend Date:    | 20 July 2023       | 16 August 2023     | 14 September 2023  |
| Dividend Record Date:  | 21 July 2023       | 17 August 2023     | 15 September 2023  |
| Dividend Payment Date: | 31 July 2023       | 31 August 2023     | 29 September 2023  |



The announcement of the dividends is in line with the Board's stated policy to pay regular monthly dividends from available profits, provided it has sufficient reserves and it is permitted by law and within prudent business practices to do so.

The Board will re-assess economic conditions in three months' time when considering the monthly dividends for the December 2023 quarter.

This announcement was authorised for release by the Board of Directors.